

VITAMIN MONTHLY REPORT

Report Date. APRIL 28TH, 2024

One stop solution supplier
Vitamins to VEGA



**IDEAS FOR
BETTER LIFE**

vitamin monthly report

Report Date. April 28th, 2024



Comprehensive



Professional



Objective

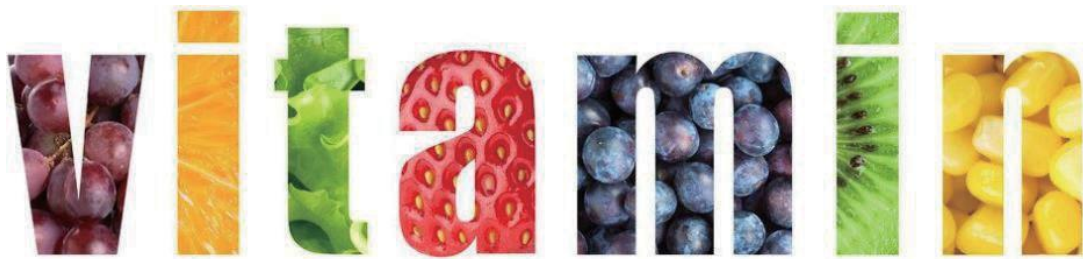
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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

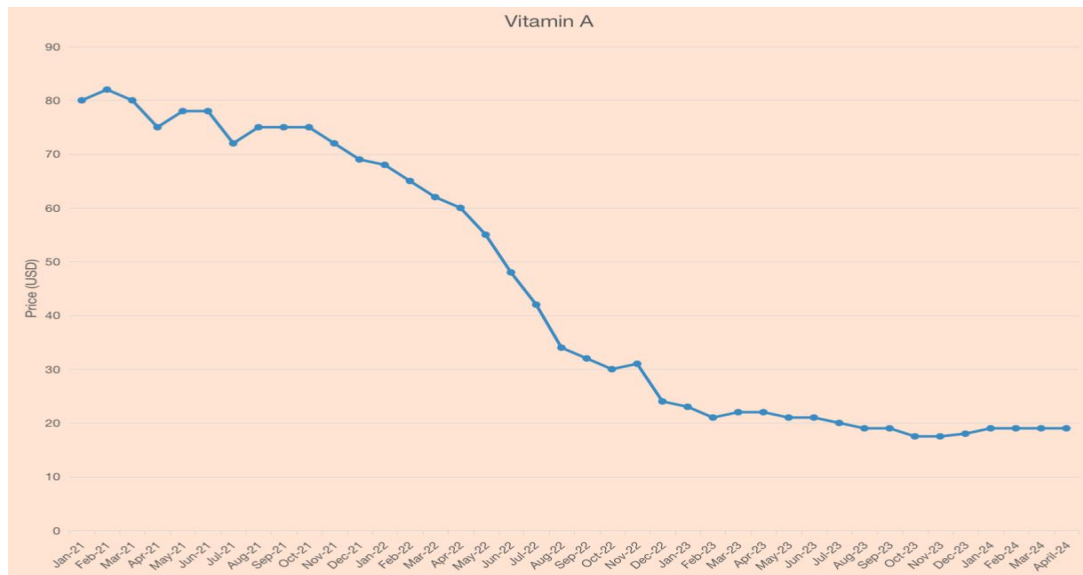
The overall vitamin market is weak, with prices of most categories stable. The market has a strong wait-and-see atmosphere, and terminal demand is not high and they will do small quantities of purchases on demand. The overall vitamin market is expected to be stable, with minor adjustments being the main ones, and prices of individual categories are somewhat stronger. Vitamin B1 factories have raised their quotations for nitric acid B1 and hydrochloric acid B1 or stopped quoting vitamins A and E. The prices are high and the price of vitamin E is relatively strong.



Vitamin A

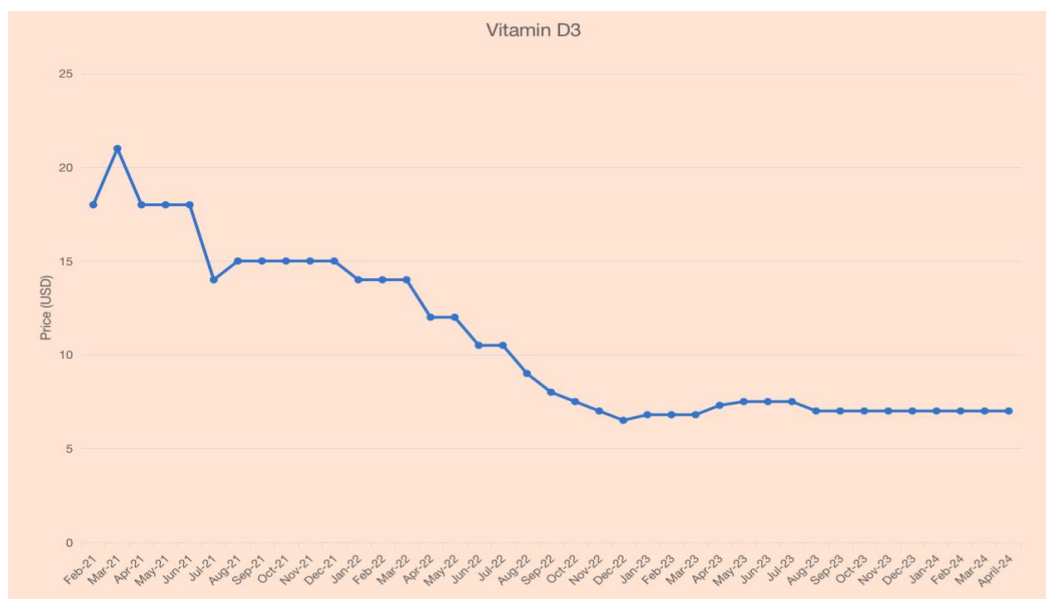
BASF vitamin A series is expected to stop for maintenance two months. While the market inquiry situation is average, market price is temporarily stable, and the end users only purchase for demand.

The FOB price of VA1000 in China is USD19-20/KG; the European market price is €20-21/KG (equivalent to 21.45-22.72 USD). It is expected that it will remain stable in the future.



Vitamin D3

Currently, vitamin D3 has been stabilized, and inquiries and transactions were average. The European price is €7-7.5 /KG (equivalent to 7.6-8.12 USD), and the Chinese export FOB transaction price is around USD 7-7.2/KG. It is expected that the subsequent market will be stable.

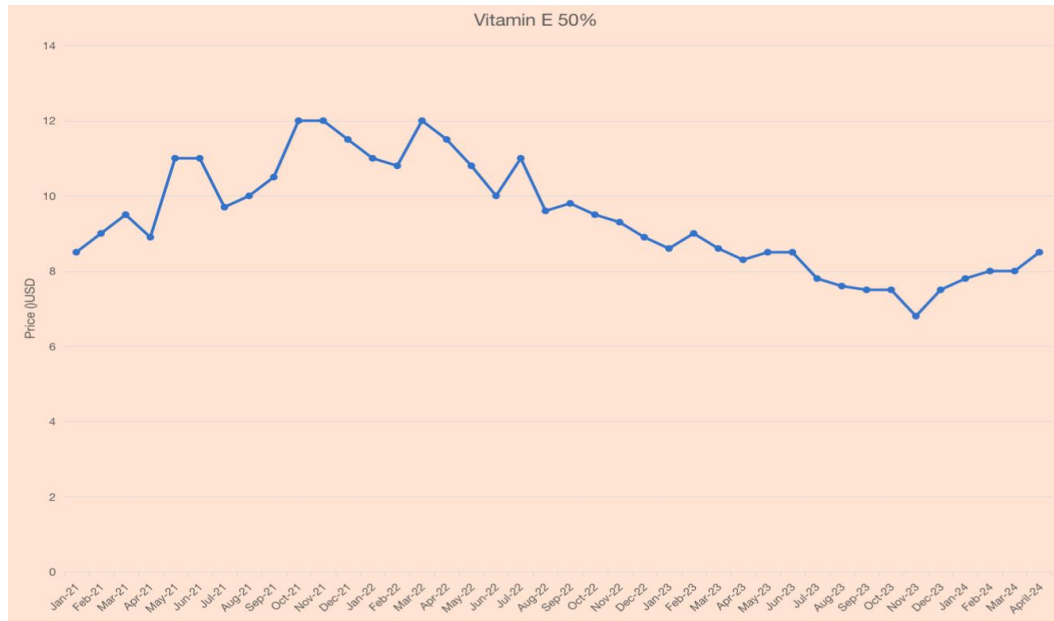


Vitamin E

Chinese domestic VE market offer 9/KG.

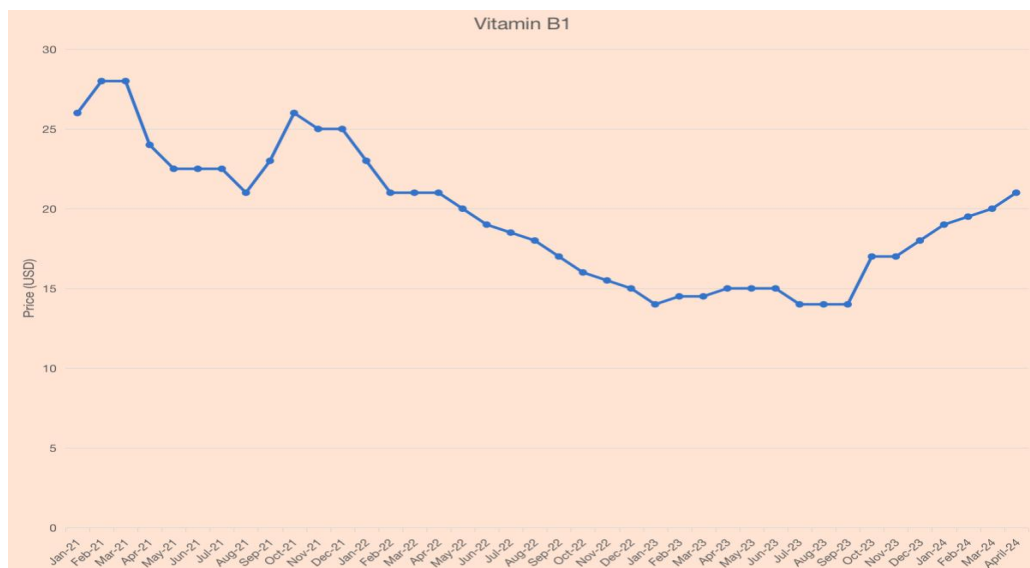
BASF vitamin E is expected to stop for maintenance two months. Now only a few end users purchase a small amount for replenishment.

The European market price is 7.25-7.80 euros /KG, and the current spot price is still at a high of 7.8 euros /KG, but the price of new orders in the large volume has loosened at around 7.25 euros /KG.



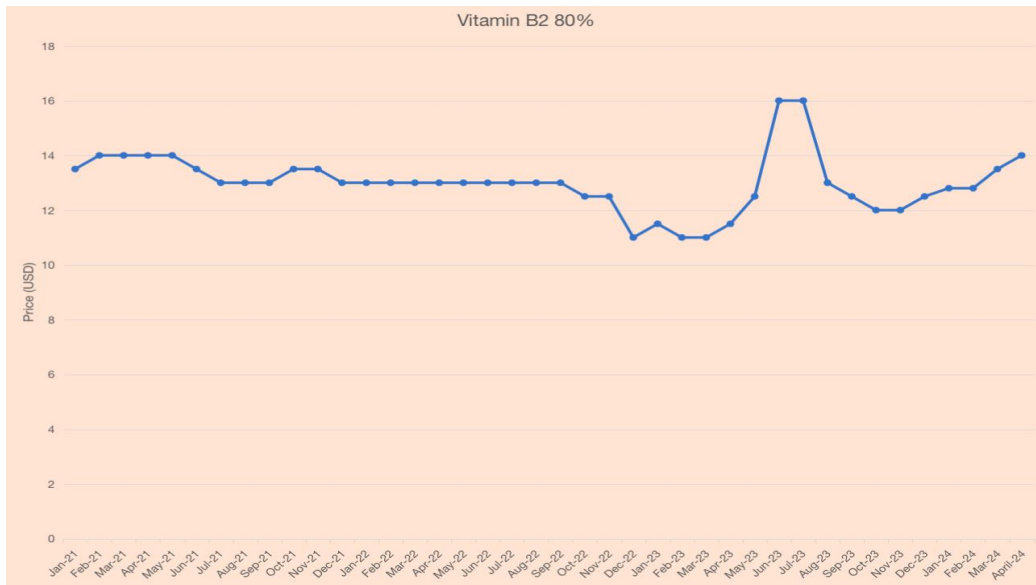
Vitamin B1 / Thiamine

Vitamin B1 has draw highest attention on Vitamins market in April. The main factory has increase their offer in middle April. Tillnow they stop offer again. It leads market transaction price increases up as well. Now it has mainly consumed the stock materials on market, and stock is quite limited with samll quantity. Factory are willing to keep the price up at strong upwards level in May. Present market price B1 mono around USD 22.0/KG. Vitamin B1 HCL around USD32.0/KG.



Vitamin B2 / Riboflavin

B2, the market start to be active this month, and the price is rising. At present, the price of 80% of B2 from mainstream manufacturers is around 14/kg. The price for B2 98% is keep stable, at about USD45/KG.



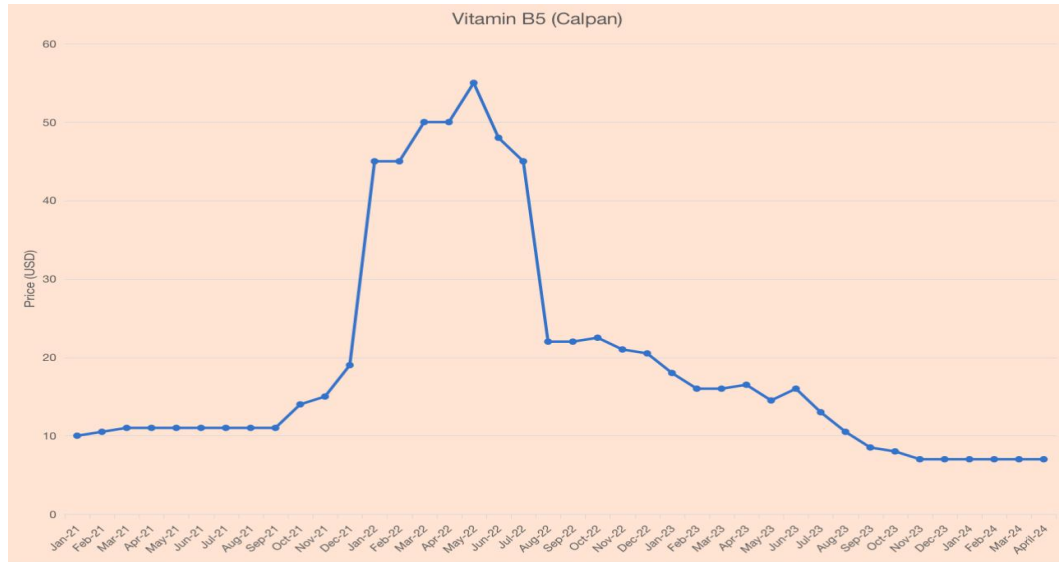
Vitamin B3 / Nicotinamide, Niacin

Due to the impact of rising raw materials and tight delivery schedules of manufacturers, the price of niacin and nicotinamide has increased sharply this month. The current price of mainstream brands is around USD4.7-4.8/KG FOB. Prices are expected to continue to rise steadily in the future.



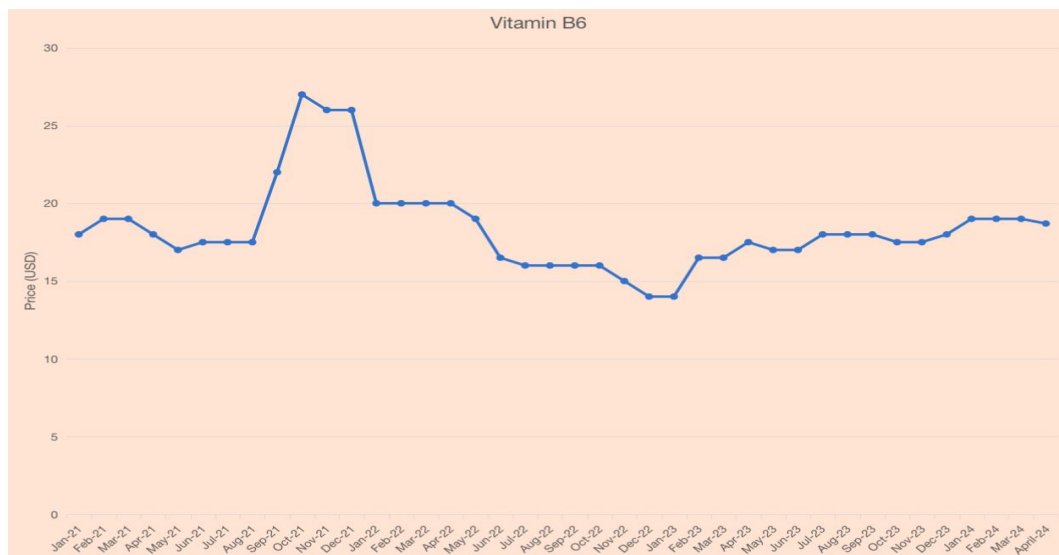
Vitamin B5 / Calcium Pantothenate

The vitamin B5 market keeps stable in April. Due to the price is close to the factory production cost, present it has been in the bottom price level for recent years. Some main factory are still willing to drive up its offer, while market transaction is a little bit weak. Now it is safe to make purchase plan depends on demand. Present market price is around USD6.9-7.0/KG FOB from different brands.



Vitamin B6

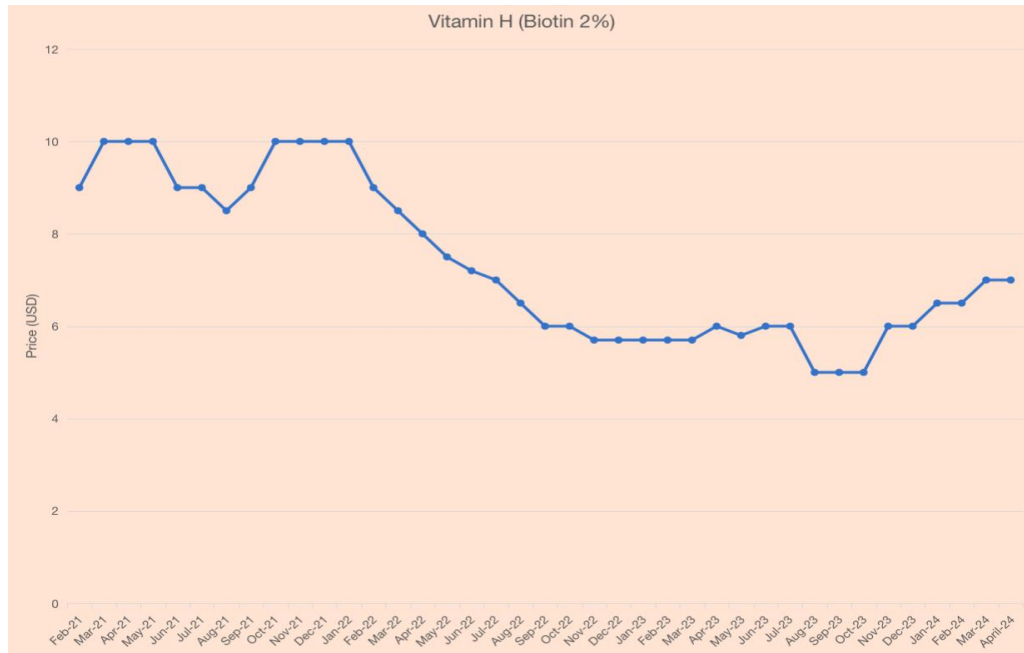
Market price and transaction is generally stable in April. The main factory start to offer in early April. In later April, some factory provide the combined offer for B1 and B6, in order to stimulate the consumption of B6. Most factory would like to keep the price stable later. It is safe to make demand plan. Present market price is around 18.7USD/kg Fob.



Vitamin H / Biotin 2%

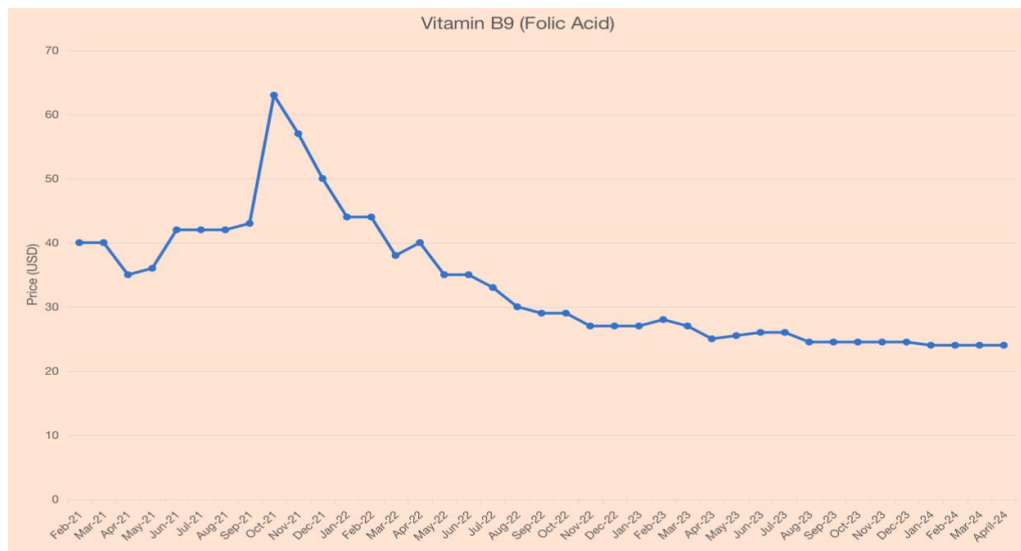
At present, the price of 2% Biotin in the domestic market is at USD7/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



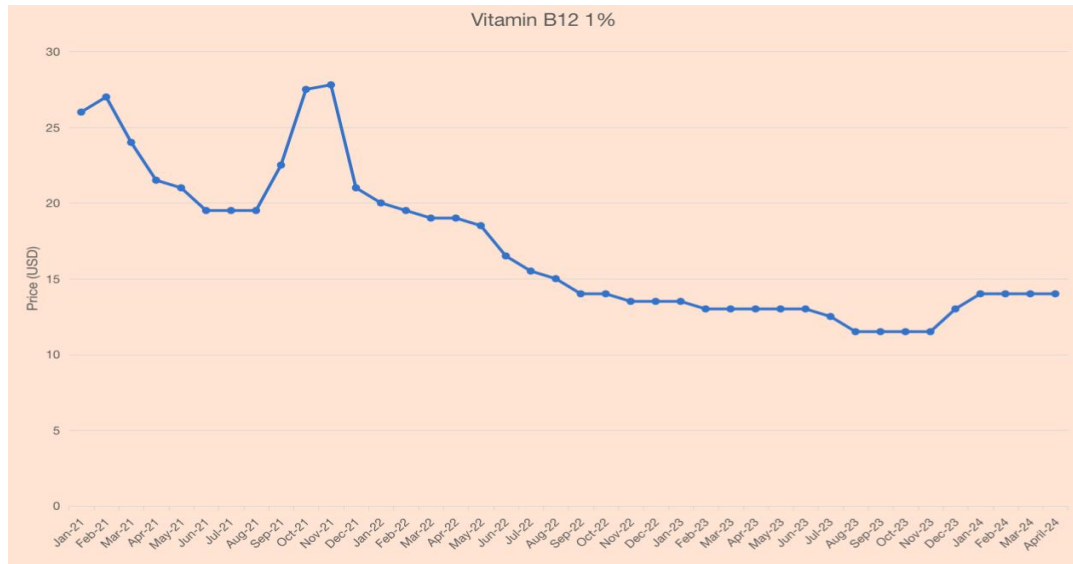
Vitamin B9 / Folic Acid

It has been relatively stable recently. The current price is still in the bottom range. The FOB transaction price of China's exports is expected to be USD23/KG FOB for feed grade and USD 24/KG for food grade. The price is expected to remain stable in the future.



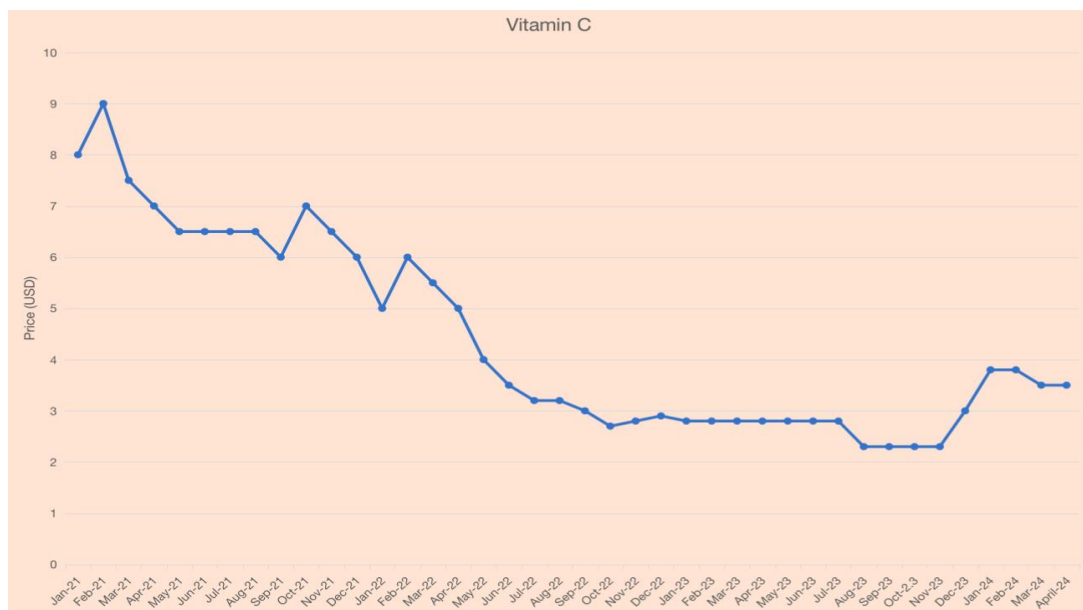
Vitamin B12

The market price of B12 has increased slowly and inquiries have increased slightly. In the European market, Chinese brands are firmly priced at a low price Euros14-15/kg, the current market price of B12 1%USD13.5-14.8/KG, and pure B12 products USD1475-1600/KG FOB.



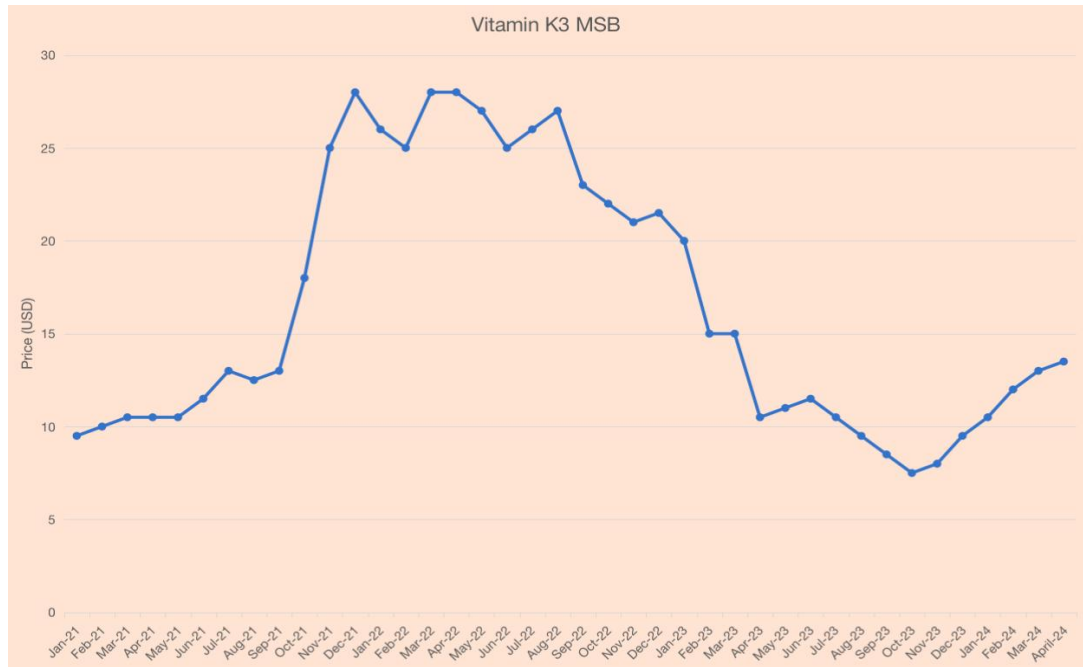
Vitamin C / Ascorbic Acid

The VC market have remained stable this month. The price of VC 35% is about USD2.3/KG, the VC coated and DC is about USD3.5/KG, the VC powder is about USD3.5/KG.



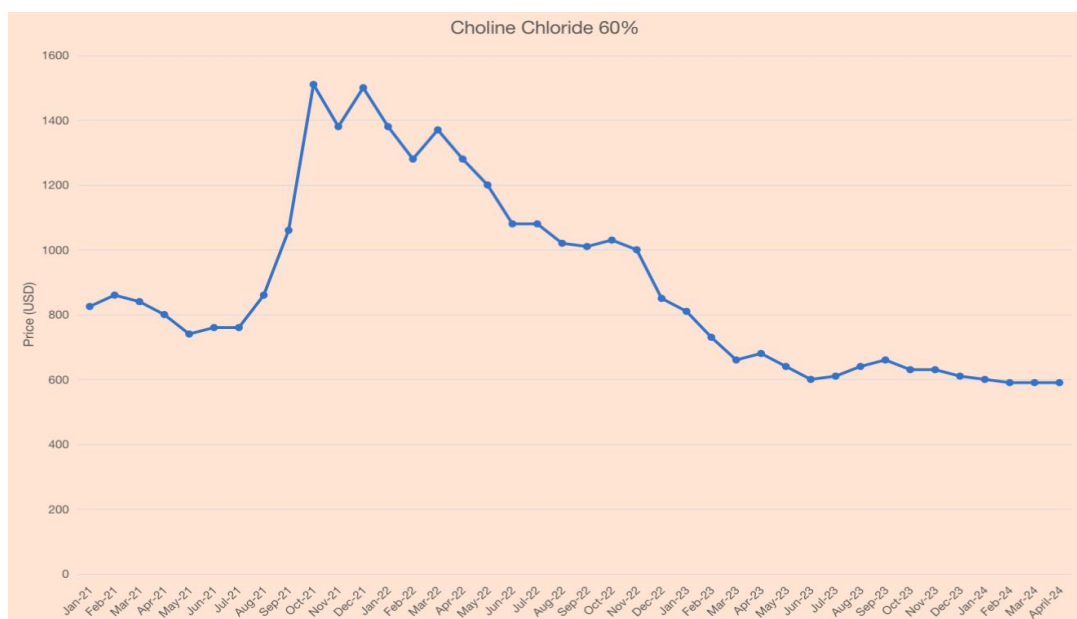
Vitamin K3

K3 is still stable in the market, some producers stopped quoting in the market and available stock in market are keeping down. The prices are being offered in the market around FOB \$13.5-13.9/KG of K3 MNB and FOB \$11.9-12.5/KG of K3 MSB.



Choline Chloride

For Choline chloride, raw material trimethylamine price is still at a low level, ethylene oxide price rose slightly and keep stable, choline chloride price remains stable in April. The current market price for Choline Chloride is USD585/MT FOB.



Inositol

Inositol keeps stable after the rebounding of price by early March, now the lead time is quite flexible and there are more available products in the market. Currently price is around FOB 6.5-7.5/KG depends on different brands and quantities.



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